

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINES & MINERALS – Revision of Rates of Seigniorage Fee - constitution of Committee for giving suggestions and scrutinizing the proposals submitted on the revision of Seigniorage Fee – Orders – Issued.

INDUSTRIES AND COMMERCE (MINES.I) DEPARTMENT

G.O.Rt.No. 664

Dated:21.09.2012

Read the following:

- 1) G.O.Ms. No. 198, ind& Com (MI) Department, dated 13.08.2009.
- 2) From the Director of Mines and Geology, Letter No.25395/MR/ 07, dated: 7.9.2012.

O R D E R:

In the G.O.1st read above, Government have made certain amendments to the APMMC Rules, 1966 by revising the rates of Seigniorage fee and Dead Rent for Minor Minerals in the State.

2. In the Letter 2nd read above, the Director of Mines & Geology has reported that, as per provisio under sub-section (3) of Section 15 of MM(D&R) Act, 1957, the revision of rates of Seigniorage fee and Dead rents can be revised in respect of Minor Mineral after completion of 3 years period from the date of previous revisions of Seigniorage fee/Dead Rent and which is due this year. He has further stated that, as per the discussions held with Prl. Secretary it is decided to constitute a Committee for giving suggestions and scrutinizing the proposals submitted on the revision of Seigniorage Fee.

3. The Director of Mines & Geology has therefore requested the Government to recommended the certain Members for the proposed Committee for vetting and giving suggestions and scrutinizing the proposals to be submitted on the revision of Seigniorage fee, based on their experience and knowledge of excellence in Mining and Minerals field.

4. The Government after careful examination of the matter, hereby constitute the Committee with the following for a term of Two (2) Years from the date of issue of the orders, for outside experts drawn into the Committee on regular basis to aid and advice the Government for revision of Royalty/ Seigniorage fee/ Dead Rent etc., payable to the Government from time to time:-

1.	Sri T. Devendranath, M.Sc., Director of Mines & Geology (Rtd.)	Chairman and Member
2.	Sri M.S. Murthy, M.Sc, Tech, Chief Mining Geologist (Rtd.)	Member
3.	Sri K.V Raju, Ex- Controller General, IBM	Member
4.	One Representative from the Industry	Member
5.	Joint Director concerned for Major and Minor Minerals in the O/o DM&G, Hyderabad	Member Convenor

(P.T.O.)

5. The Director of Mines & Geology shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Members of the Committee through Director of Mines & Geology, Hyd.
The Director of Mines & Geology, Hyderabad.

Copy to:

The OSD to M (M&G)

SF/SC (C. No. 13405/M.I(2)/2012)

//FORWARDED::BY ORDER//

SECTION OFFICER